CIX TRANSITIONAL SCHOOL DISTRICT OF THE CITY OF ST. LOUIS SPECIAL ADMINISTRATIVE BOARD

OFFICIAL REPORT

SPECIAL MEETING
TAX INCREMENT FINANCING
(TIF)
St. Louis, MO
OCTOBER 18, 2012

M I N U T E S

The meeting came to order at 3PM. Those in attendance were Rick Sullivan, Melanie Adams, Richard Gaines, Dr. Kelvin Adams, Angela Banks, David Jackson, Enos Moss, Kenneth Hutchinson, Ruth Lewis and Jeffrey St. Omer, District Counsel of Lewis, Rice & Fingersh, L.C. The meeting was called to have a discussion regarding Tax Increment Financing (TIF). This meeting was open to the public.

Mr. Gaines opened the meeting summarizing the reasons for this assembly followed by an around the table introduction of persons in attendance. The Board appointed two new individuals this school year to represent the District on the TIF Committee of the St. Louis Development Corporation. The changes in representation are Roger CayCe and Kenneth Hutchinson; Enos Moss and David Jackson previously served.

Mr. Jackson began with sharing some institutional history of his tenure on the Committee. He further brought forth unresolved matters that are vital which could affect the District. Mr. Moss reiterated Mr. Jackson's concerns and was in agreement. Mr. Moss continued with a presentation that entailed the role of the TIF Commissioner and points of interest and concerns. At the conclusion of the presentation, Mr. Gaines opened for public questions and comments.

The Tax Increment Finance presentation can be viewed in its entirety on the District's website. At 4:05PM the discussion closed and members moved into executive session.